

POLYONE CORPORATION GROUP'S PUBLICATION OF UK TAX STRATEGY

Introduction

This document summarizes PolyOne Corporation and its worldwide affiliates' (together "The PolyOne Group") policy and approach to conducting United Kingdom ("UK") tax affairs and managing tax risk. This document has been approved by PolyOne Corporation's Vice President, Tax, after consultation with PolyOne Corporation's Executive Vice President and Chief Financial Officer. This document will be reviewed annually.

Compliance with UK tax laws, rules and regulations

The PolyOne Group respects and obeys the laws, rules, and regulations for all jurisdictions where the PolyOne Group operates. This is in alignment with the PolyOne Code of Ethics. As such, the PolyOne Group is committed to observing and complying with all applicable UK tax laws, rules, and regulations. The PolyOne Group is committed to paying taxes legally due in the UK in a timely manner.

Approach of the PolyOne Group to governance and risk management of UK tax matters

The PolyOne Group establishes internal financial policies requiring UK businesses to comply with all applicable UK tax laws and deploys an internal review process to ensure this policy is followed timely and accurately. Additionally, the PolyOne Group's compliance with UK tax laws is reviewed by external financial auditors and tax advisors.

Attitude of the PolyOne Group and level of risk the PolyOne Group accepts in relation to UK taxation

The PolyOne Group does not engage in artificial tax arrangements and has not engaged in UK tax planning in the past. To the extent that the PolyOne Group does engage in UK tax planning in the future, the PolyOne Group will only engage in such UK tax planning when it is more likely than not that the tax positions will be sustained upon audit. It will also make sure that such planning will support PolyOne Group's commercial strategies and economic activities in the UK.

Transactions among the PolyOne Group are conducted on an arm's-length basis and in accordance with UK tax laws.

Approach with Her Majesty's Revenue and Customs ("HMRC")

The PolyOne Group is committed to:

- promoting a professional, collaborative, open, and transparent relationship with HMRC
- discussing business activities and transactions with significant tax implications with HMRC in a timely fashion
- engaging in timely dialogue with HMRC to respond to queries and information requests to ensure that HMRC is aware of how issues are progressing
- working proactively with HMRC to resolve all tax disputes, and
- making appropriate disclosures in tax returns, reports, and correspondence submitted to HMRC.

Further information

The PolyOne Group's publication of its UK tax strategy is applicable to all members of the PolyOne Group. The PolyOne Group regards this document as complying with its responsibility under the Financial Act 2016, Schedule 19.